

The VEGA logo is displayed in a bold, green, sans-serif font.

# VITAMIN MONTHLY REPORT

Report Date. APRIL 28,2021

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**One stop solution supplier**

**Vitamins to VEGA**

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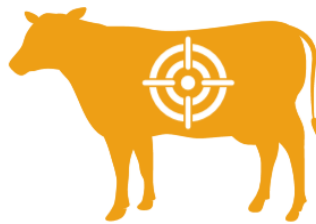


## Vitamin Monthly Report

➡ Ver. April 2021



Comprehensive



Professional



Objective

**One stop solution supplier**

**Vitamins to VEGA**

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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

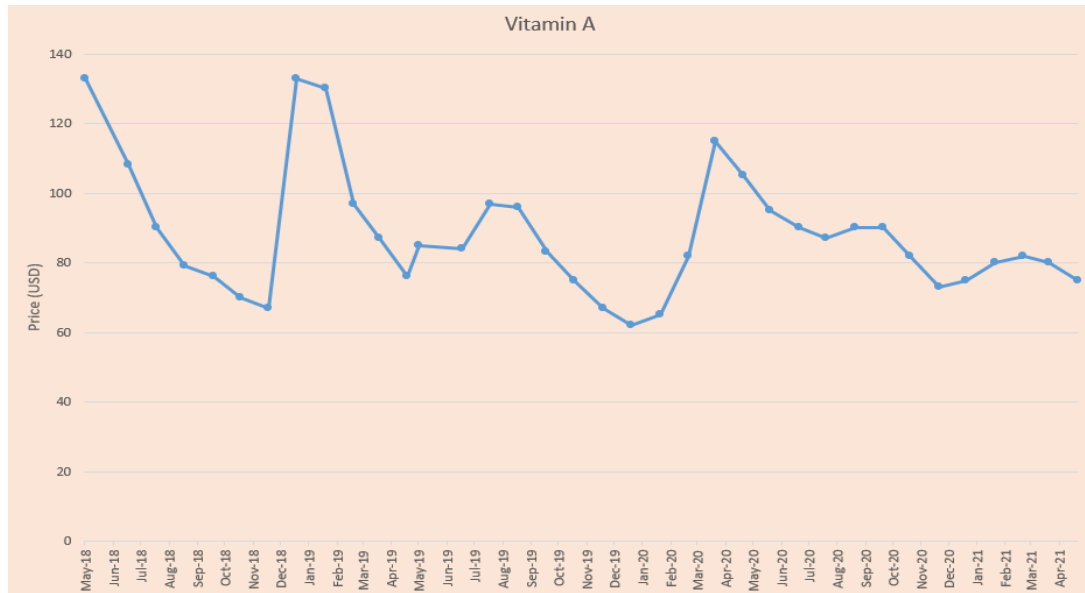
## ● Background

Since April, due to the serious situation of African swine fever in China and the fact that the epidemic situation abroad has not been alleviated, the demand for vitamins in general is relatively weak, some vitamins have fallen steadily, and some vitamins have stabilized without fluctuations. Freight rates are still high, and there will be varying degrees of increase in April. At present, almost the entire line is on the upward trend. The shipping space is relatively tight. The exchange rate is stable throughout the month but there are slight fluctuations at the end of the month. This has little impact on the vitamin market. The Labor Day holiday in early May, there will be a certain impact on shipments, and shipments will be tight before mid-May.



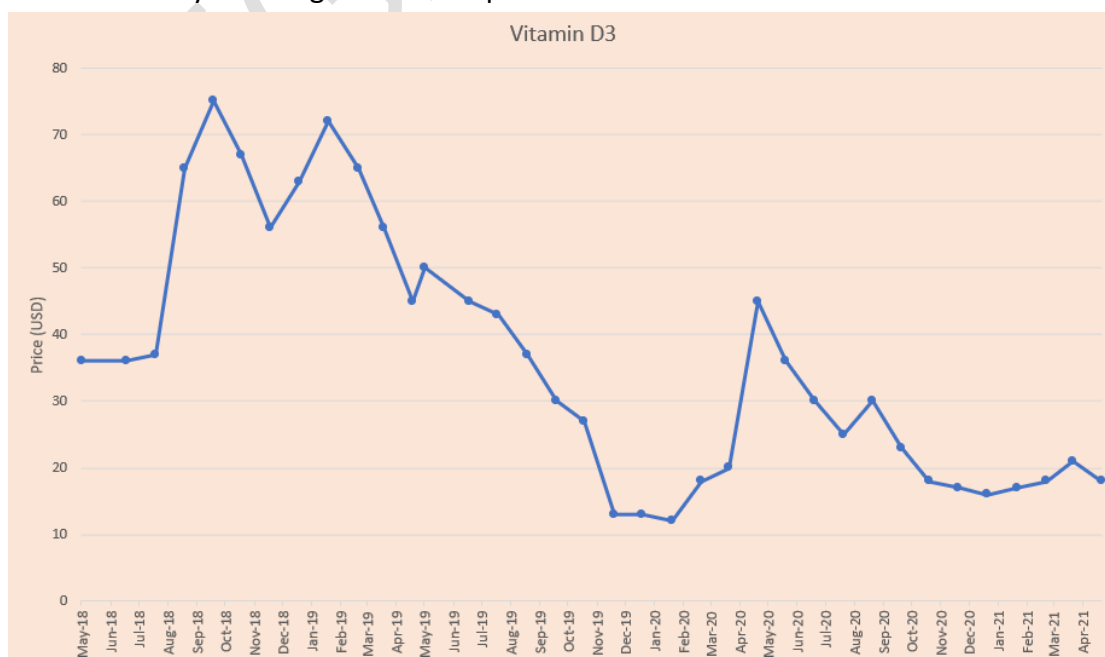
## Vitamin A

At present, the European quotation is USD 84-90/KG, while the Chinese export quotation is USD75-78/KG. The market trend is stable, and the demand is weak. The factory has mainly executed the pre-orders, and the price of the new signed orders is mainly negotiated



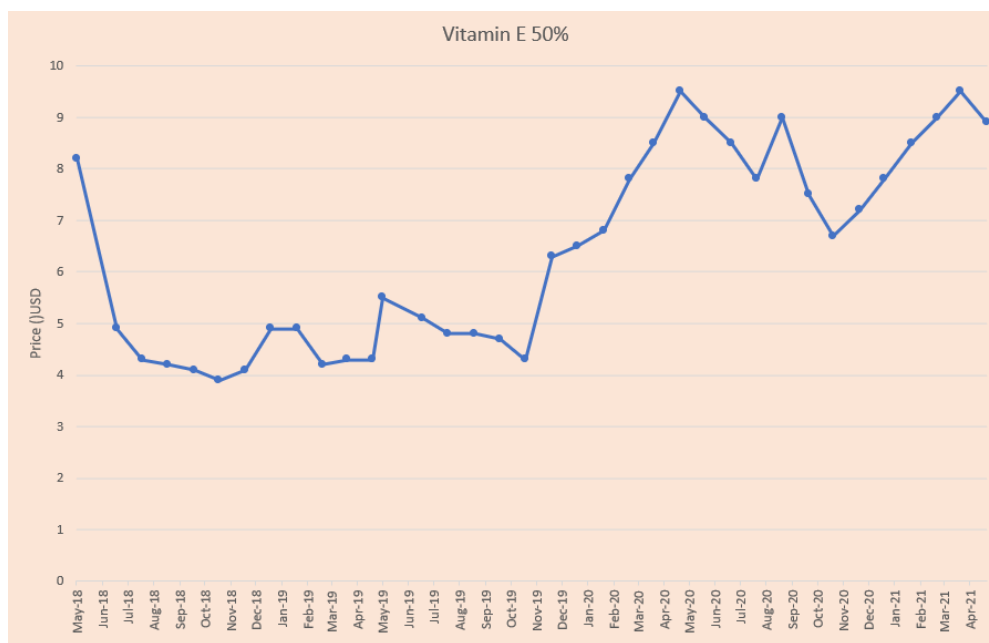
## Vitamin D3

The price in Europe is USD19-22/KG, while the price in China is USD18-20/KG. The market is similar and stable. At present, the pre-orders have been mainly executed, and the factory is willing to raise the price!



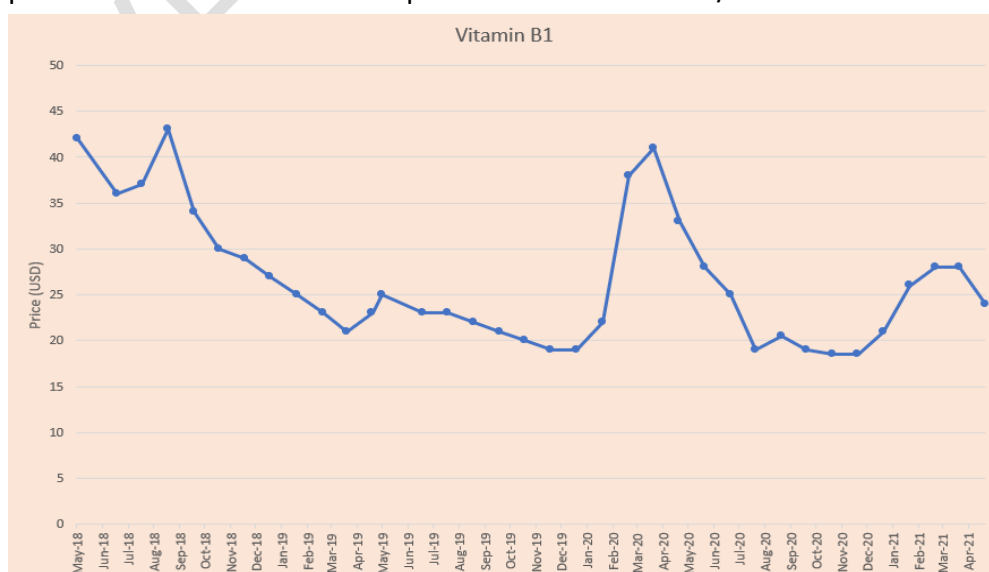
## Vitamin E

Europe price 9-9.5USD /KG, China export price 8.8-8.9USD/KG. Market stock price is high and almost no low cost goods. Main manufacturers still want to increase price, need pay attention to manufacturer production plan and new offer, suggest buy as demand.



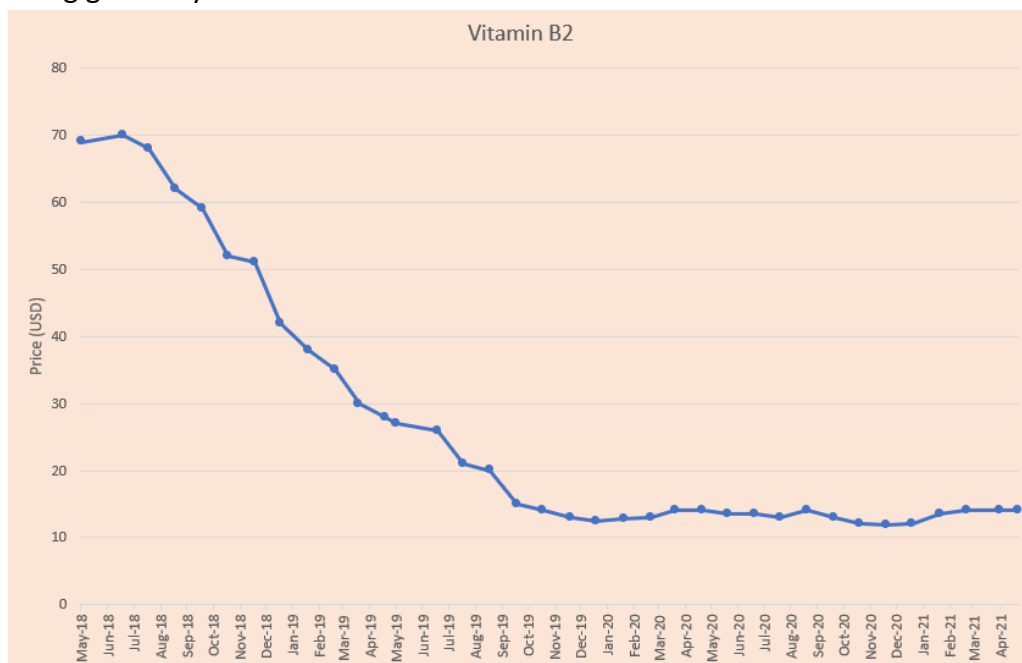
## Vitamin B1 / Thiamine

In the early second quarter, the supply of B1 market is relatively stable. The main manufacturers keep the strong price level. It is expected in next month, the market price is stable. Current market price is around 24.0USD/KG



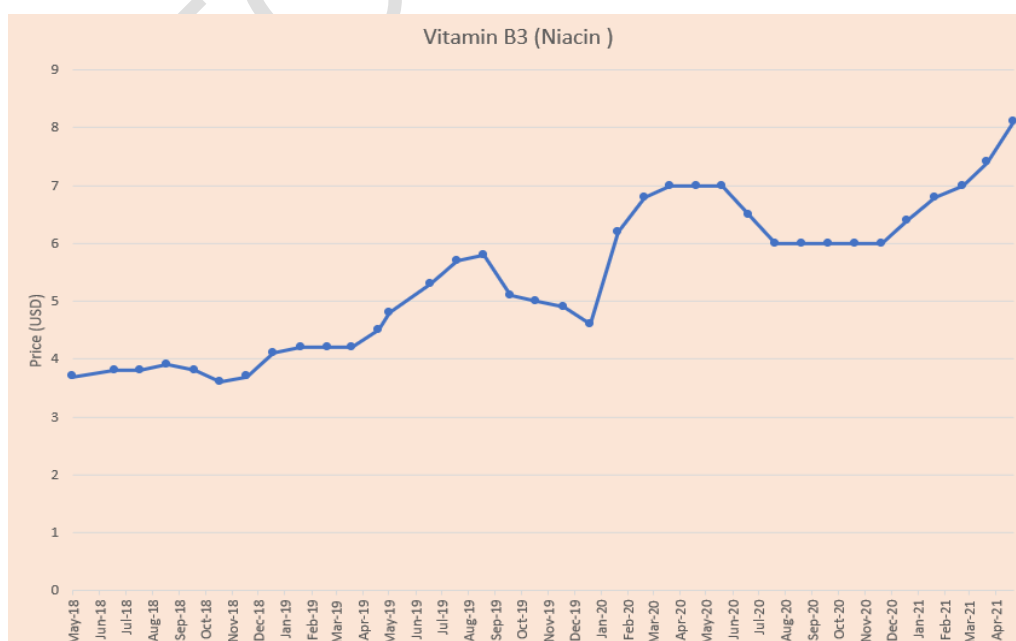
## Vitamin B2/Riboflavin

Since manufacturers increased price before, this month mainly execution of old orders. Europe price 16.5-17USD/KG, China export offer price 16USD/KG, deal price 13.5-14USD/KG, low offer and stock very limited in the market, think price trend rising gradually.



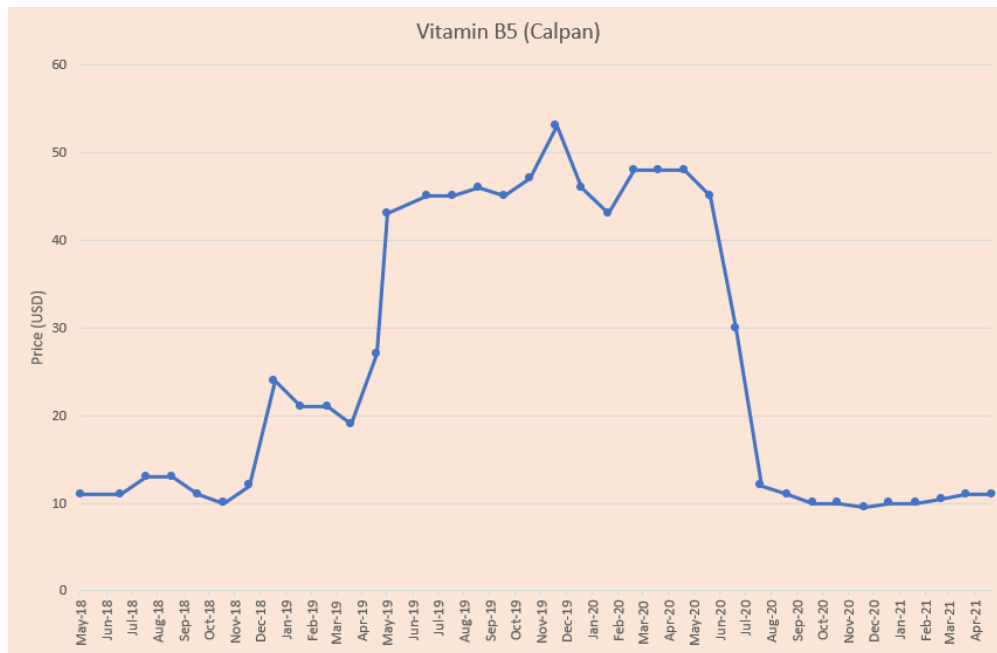
## Vitamin B3/Nicotinamide,Niacin

After the China Feed Industry Exhibition 2021, manufacturers' quotation raise a lot. According different Brand, grade and lead time, market price about 8.1-8.8 USD/KG.



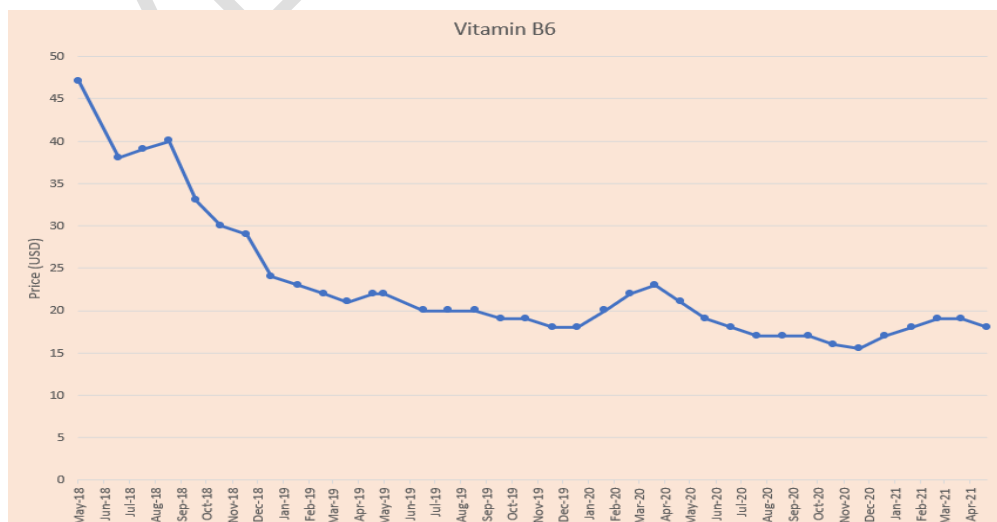
## Vitamin B5/Calcium Pantothenate

At present, the delivery of main factories is relatively tight, and the price is relatively lower level. The manufacturers are willing to raise the price slightly in later period. It seems no much risk to keep the stock material for third and fourth quarter. The current quotation of different manufacturers varies greatly, the market price is around 11-12USD/KG



## Vitamin B6

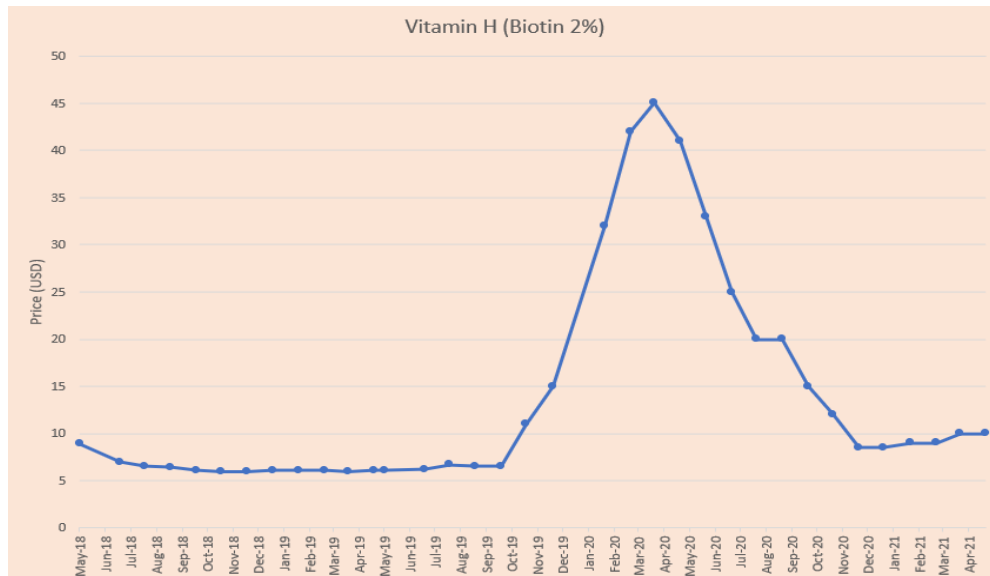
Compared with the market situation in the first quarter, the price is relatively stable, with the adequate supply. And it is expected that the market price will keep steadily in later second quarter. We should pay more about the factory offers, and the current market price is around 18.0USD/KG.





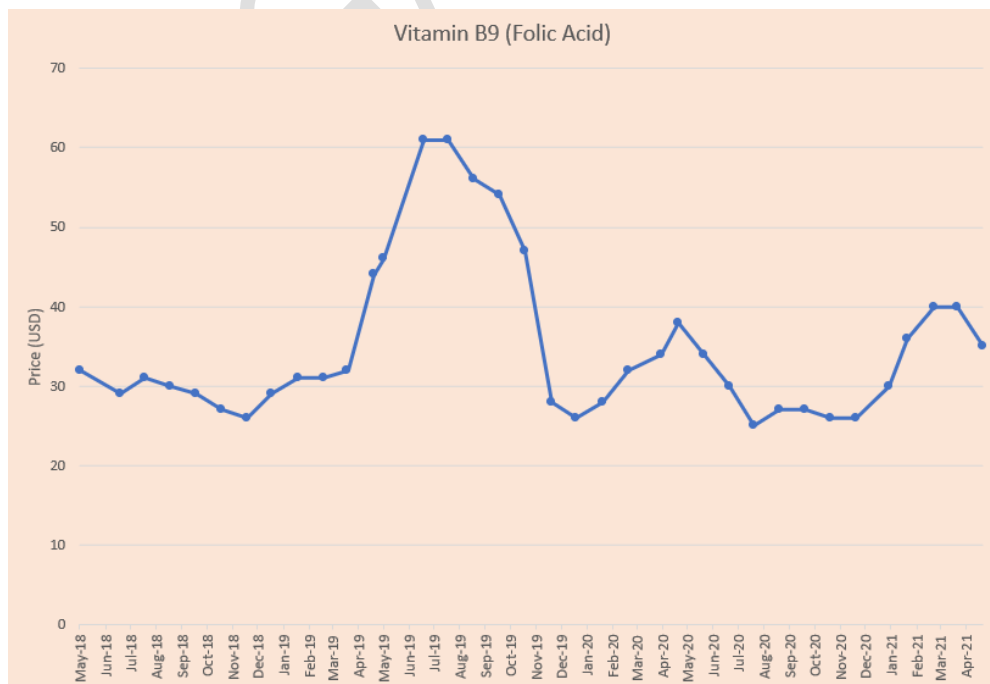
## Vitamin H/Biotin 2%

The pure biotin market price is at USD 370-390/KG and feed grade is at USD9-10/KG. At present, the market low - price supply is limited, and the factory centralized stop quoting. The mass orders will be delivered in April and May, and the market quotation is expected to resume in May



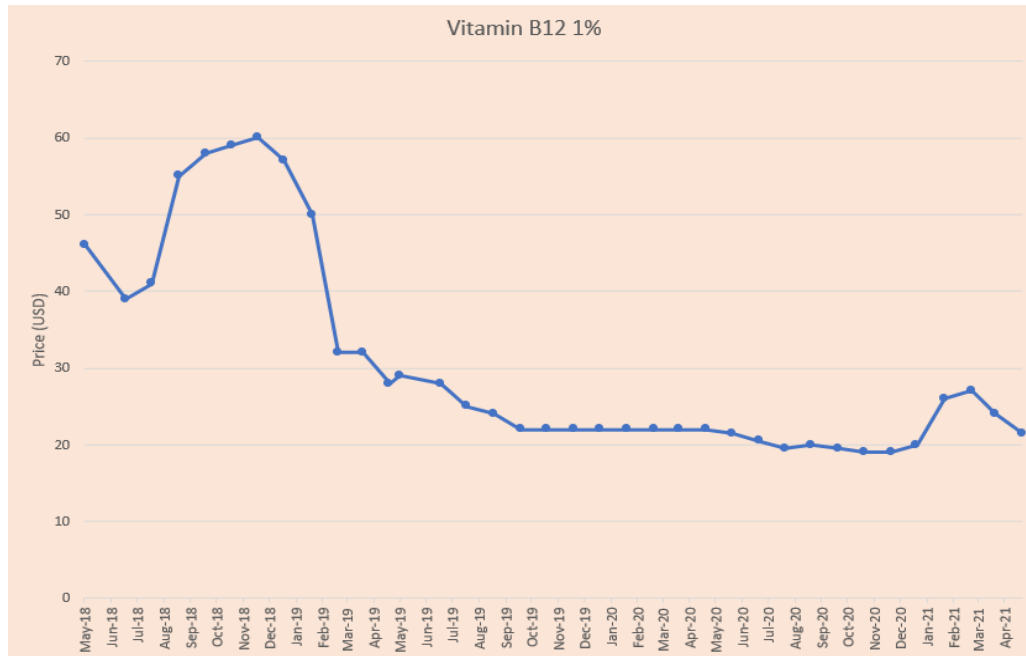
## Vitamin B9/Folic Acid

Factories quoted 35-50USD/KG according to different grade and factories but market price is coming down a little. In April, market is relatively quiet, as demand is weak still. As predicted, as raw materials increasing, it will keep stable in May.



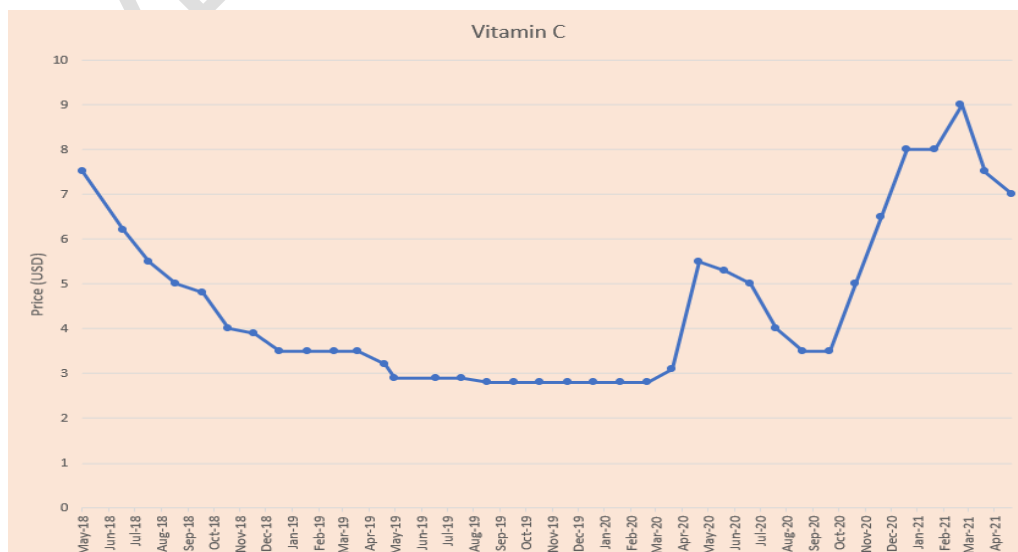
## Vitamin B12

Market supply adequately, customers' enquiries is many. Overall market is calm, market price is stable and a bit fall down. Vitamins B12 Pure market price is about 2120USD/KG, Vitamins B12 1% Feed Grade is about 21.2USD/KG



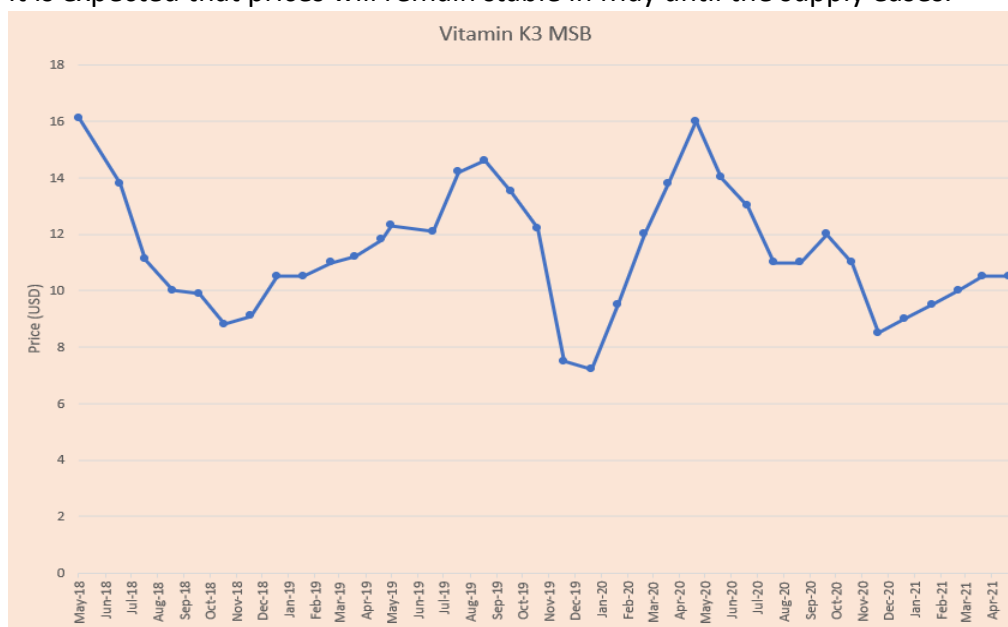
## Vitamin C / Ascorbic Acid

VC price about 6.5-7.5USD/KG according to different brands, not many stock in the market especially low cost stock. Main manufacturers price is stable, but price may going higher because summer equipment maintenance and demand bigger. Some manufacturers will increase price, suggest customers can buy some stock in case price going up.



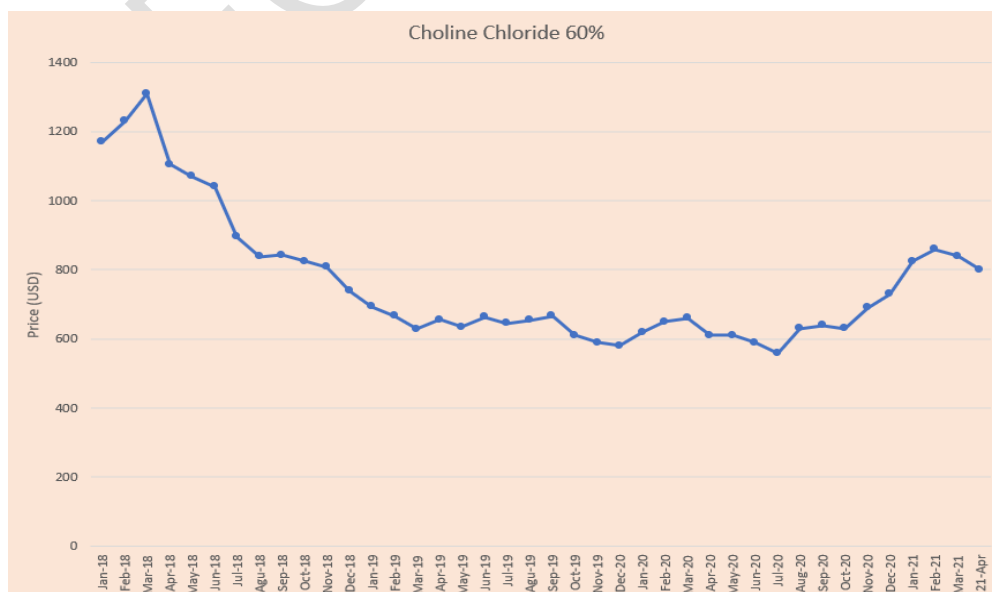
## Vitamin K3

In April, supply is still tight especially in Chinese domestic market. Thus the market price is at high level, for MSB is around 10-10.5USD/KG, MNB is around 12-13USD/KG. It is expected that prices will remain stable in May until the supply eases.



## Choline Chloride

Trimethylamine and Ethylene oxide market price is stable recently. Manufacturers of choline chloride on production normally. Market Demands isn't good and market price is on a bit fall down. Choline Chloride 60% market price is about 790-850USD/MT. Let's focus on Ethylene oxide market future changes.



# Inositol

The quotations of various manufacturers are relatively broad, supply is tight, and manufacturers have increased their quotations to a high level. Current main factories' offer differs a lot, market price is around 4.5-7.0USD/KG. As predicted, it will still go up in May.



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